

**CAPITAL BUDGET REPORT 2008/09**

**Report By: Schools Planning & Access Manager**

**Wards Affected**

Countywide

**Purpose**

1. To report the capital budget for 2008/09 for the Children & Young People’s Directorate.

**Financial Implications**

2. As set out in the report.

**Background**

3. The Capital Programme Budget Monitoring Summary at 31<sup>st</sup> October is set out in the table below. Full details of all the expenditure on all Children & Young People’s projects are listed in the Appendix.

	£ '000
Original Capital Budget Reported	20,185
Capital Budget Changes:	
Hereford Academy – reprofiling	(3,655)
Other Budget Revisions (each less than £250,000)	25
Revised Capital Budget 2007/08	16,555

This revised figure of £16.5m is fully resourced from a combination of DCSF grant, borrowing approvals support by Council fund, capital receipts and S106 monies.

4. The Academy funding has been reprofiled to reflect the fact that only fee expenditure will be incurred this financial year.
5. The other budget revisions total £25,722 and are made up of budget changes as follows:

Ashperton Primary School	Acquisition of extra land for playing field.	11,811
Property Maintenance	To meet cost of relocating temporary classrooms and maintenance contributions to other schemes.	(52,018)
Temporary classrooms	Relocations	40,500

Hollybush Children's Centre	Work not due to start until 2009/10	(150,000)
Extended Schools	Reallocated Standards Fund	86,490
Childcare Access	Unallocated Children's Centre Grant	171,510
Coningsby Children's Centre	Original budget should have shown £12k, not £120k	(108,000)
LPSA – NEET	Grant	10,000
Other budget changes		15,429

## **RECOMMENDATION**

**THAT subject to any comments the Committee wish to make the report be noted**

## **BACKGROUND PAPERS**

None identified.